

Company May 22, 2018

## New appointments to the Supervisory Board

Personnel change: Gunnar Kilian, Andreas Renschler and Hiltrud Werner have been appointed to the Supervisory Board of Porsche AG with immediate effect.



The three members of the Board of Management of Volkswagen AG succeed Matthias Müller, Dr Karlheinz Blessing and Dr Francisco Javier Garcia Sanz, who have left the board. Dr Wolfgang Porsche, Chairman of the Supervisory Board of Porsche AG, thanked the outgoing members for their successful collaboration during their term of service: "Matthias Müller, Karlheinz Blessing and Francisco Javier Garcia Sanz have brought valuable experience to Porsche AG as the company has developed positively in recent years. On behalf of the entire Supervisory Board, I would like to express our sincere thanks to them."

Gunnar Kilian (43) has been the member of the Board of Management of Volkswagen AG responsible for Human Resources and Organisation since April 2018. Prior to that, he was Secretary-General and General Manager of the Group Works Council.



Andreas Renschler (60) was named to the Board of Management of Volkswagen AG in February 2015, where he is responsible for "Commercial Vehicles". Before that, he had been in executive positions at Daimler AG since 2004.



Hiltrud Werner (52) has been a member of the Board of Management of Volkswagen AG since February 2017; she is responsible for Integrity and Legal Affairs. She became head of Group Audit at Volkswagen AG at the beginning of 2016. Before moving to the Volkswagen Group, Werner was Chief Audit Executive at ZF Friedrichshafen AG.



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Kilian, Renschler and Werner are new appointments to the Supervisory Board, press release, 05/22/2018, Porsche AG