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Porsche Financial Services offers insurance packages for electric mobility

With the launch of the first fully electric Porsche, the Taycan, Porsche Financial Services is also entering a new era: In addition to established car insurance policies, in Germany it now also offers services related to electric mobility.



The "Porsche CarPolicy" has been expanded to incorporate the "Taycan-Policy", which includes special cover for batteries and charging stations as well as a mobility guarantee. Furthermore, the digital insurance package "Porsche Shield" – which can be used to add extra insurance components to an existing car insurance policy – has been expanded to include "E-Cover". "To give our customers complete peace of mind when they switch to one of our Porsche e-performance models, we have created 'E-Cover' to protect e-mobility-specific components separately to the existing car insurance," says Holger Peters, Chief Executive Officer at Porsche Financial Services. "A highlight of 'E-Cover' is the original price protection for the battery in the event of damage. Extensive cyber protection is another innovative component of the product." "E-Cover" is not only available for the new Taycan, but also for the plug-in hybrid models of the Cayenne and Panamera series.



Based in Bietigheim-Bissingen, Porsche Financial Services is a wholly owned subsidiary of the sports car manufacturer. Its products include tailor-made financing offers for Porsche vehicles and the exclusive Volkswagen brands Bentley, Lamborghini and Bugatti, as well as dealer financing, insurance products and credit cards. The Porsche subsidiary is active around the world. The corporate group has more than 230,000 leasing and financing contracts worldwide with a total volume of EUR 6.8 billion. Over the past five years, the total number of contracts and the portfolio have almost doubled.



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