

Company Jul 3, 2014

Porsche raises its stake in Bertrandt AG

Dr. Ing. h.c. F. Porsche AG has increased its shareholding in Bertrandt AG, Ehningen, by nearly four percentage points to nearly 29 percent.



The sports car manufacturer acquired the shares from the ownership of Dietmar Bichler, Chairman of the Executive Board of Bertrandt AG, and his family. Mr Bichler will continue to own shares in Bertrandt AG. "The transaction has no relation to my activity as Chairman of the Executive Board," declared Bichler and added that the management and independence of Bertrandt AG would remain intact. Lutz Meschke, Member of the Executive Board and Head of Finance and IT at Porsche AG, explained that the Stuttgart sports car manufacturer had no intention to acquire any further voting rights and would continue to exert no influence on the Executive Board or the Supervisory Board of Bertrandt AG nor would aspire to any other changes. Porsche AG holds Bertrandt AG as an investment under its financial assets.

Bertrandt AG, which is based in Ehningen, is a leading engineering partner to companies in the automotive and aerospace industries. Its product portfolio ranges from the development of single components and complex modules through to the supply of complete solutions.

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