Porsche aims for CO2-neutral balance sheet in 2030

18/03/2021 Porsche AG has set itself an ambitious goal: in 2030, the company wants to have a CO2-neutral balance sheet across the entire value chain. The Executive Board of Porsche AG will provide information on this at tomorrow's annual press conference.

“Sustainability is an important part of our Strategy 2030 – holistically: on economic, ecological and social terms,” says Oliver Blume, Chairman of the Executive Board of Porsche AG. “We launched a comprehensive decarbonisation programme with a firm target in mind: Porsche wants to have a CO2-neutral balance sheet throughout the entire value chain in 2030. We will achieve this by systematically avoiding and reducing CO2 emissions.” With this fully comprehensive approach, Porsche is a real pioneer in the automotive industry. "We are committed to the Paris Agreement. The EUtalks about 2050, many competitors about 2040, but it's not about record times, it's about responsibility. Every step counts," Blume continues.

Today the production within the German factories, located in Zuffenhausen and Leipzig is already CO2-neutral – through the use of renewable energy and biogas. "In the next step, we will also demand this from our suppliers. Anyone who develops battery cells for us must manufacture them exclusively with sustainable energy," Blume announces. "Batteries are still produced in a very energy-intensive way. By obliging our suppliers to use sustainable energy, the carbon footprint will improve significantly. And the battery itself will be more than 90 per cent recycable in ten years, at the latest. At the same time, we will reduce polluting substances such as cobalt in batteries in the future."

Porsche has reached another important milestone: the Taycan Cross Turismo will be the first vehicle that will be CO2-neutral throughout its use phase. Over the next ten years, Porsche will invest more than a billion euros globally in wind turbines, solar energy and other climate protection measures. For Blume, the guiding principle is clear: "We don't want to compensate, but to avoid. We don't want to buy CO2 certificates from other companies, we want to avoid CO2-emissions wherever we can. Where energy cannot be saved, we use electricity from renewable sources."

Watch the annual press conference live

Porsche AG looks back on an eventful year. On Friday, 19 March, from 10:00 (CET), CEO Oliver Blume and CFO Lutz Meschke will give an overview of the results of the 2020 financial year, providing information on the course of business as well as the company's ambitious sustainability strategy. The annual press conference will be broadcast live in the Porsche Newsroom.

Along with the business figures, Porsche will also publish its Annual and Sustainability Report on Friday. The online version will then be available in the Porsche Newsroom as a pdf download and on a separate

microsite.

An interactive comparison of key figures also offers the opportunity to call up figures from previous years and compare them with each other.

Consumption data

Taycan Turbo S Cross Turismo (Predecessor model)

Taycan 4S Cross Turismo (Predecessor model)

*Further information on the official fuel consumption and the official specific CO_2 emissions of new passenger cars can be found in the "Leitfaden über den Kraftstoffverbrauch, die CO_2-Emissionen und den Stromverbrauch neuer Personenkraftwagen" (Fuel Consumption, CO_2Emissions and Electricity Consumption Guide for New Passenger Cars), which is available free of charge at all sales outlets and from DAT (Deutsche Automobil Treuhand GmbH, Helmuth-Hirth-Str. 1, 73760 Ostfildern-Scharnhausen, www.dat.de).

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