

Porsche Financial Services: Holger Peters becomes Chief Executive Officer

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26/07/2018 Personnel change: Holger Peters (50) takes over as Chief Executive Officer (CEO) of Porsche Financial Services GmbH on August 1, 2018. He succeeds Albert Moser (67), who will leave the company and head into retirement.

Prior to his appointment to the Porsche subsidiary's Management Board in September 2017, Peters was responsible for the Controlling department of Porsche AG for eight years. He previously held various management positions both domestically and abroad within the Porsche Group.

"With Holger Peters, we have been able to appoint an experienced financial expert and excellent

strategist to a role at the top of Porsche Financial Services. Especially with the growing influence of digital and mobility services, Porsche Financial Services will continue to grow in importance", explains Lutz Meschke, Deputy Chairman of the Executive Board and Member of the Executive Board for Finance and IT at Porsche AG.

Albert Moser will leave Porsche Financial Services on July 31. This year, the company is celebrating its 30th anniversary. Moser led and built the Porsche subsidiary for some 26 of those years with the company initially known as Porsche Leasing GmbH. "We would unequivocally like to thank Albert Moser for his many years of outstanding work. He has made a significant contribution to Porsche Financial Services since the beginning and turned the company into an international success", Meschke continues.

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