



Porsche aims for CO2-neutral balance sheet in 2030

18/03/2021 Porsche AG has set itself an ambitious goal: in 2030, the company wants to have a CO2-neutral balance sheet across the entire value chain. The Executive Board of Porsche AG provided information on this at the annual press conference.

"Sustainability is an important part of our Strategy 2030 – holistically: on economic, ecological and social terms," says Oliver Blume, Chairman of the Executive Board of Porsche AG. "We launched a comprehensive decarbonisation programme with a firm target in mind: Porsche wants to have a CO2-neutral balance sheet throughout the entire value chain in 2030. We will achieve this by systematically avoiding and reducing CO2 emissions." With this fully comprehensive approach, Porsche is a real pioneer in the automotive industry. "We are committed to the Paris Agreement. The EU talks about 2050, many competitors about 2040, but it's not about record times, it's about responsibility. Every step counts," Blume continues.

Today the production within the German factories, located in Zuffenhausen and Leipzig is already CO2-neutral – through the use of renewable energy and biogas. "In the next step, we will also demand this

from our suppliers. Anyone who develops battery cells for us must manufacture them exclusively with sustainable energy," Blume announces. "Batteries are still produced in a very energy-intensive way. By obliging our suppliers to use sustainable energy, the carbon footprint will improve significantly. And the battery itself will be more than 90 per cent recyclable in ten years, at the latest. At the same time, we will reduce polluting substances such as cobalt in batteries in the future."

Porsche has reached another important milestone: the Taycan Cross Turismo will be the first vehicle that will be CO₂-neutral throughout its use phase. Over the next ten years, Porsche will invest more than a billion euros globally in wind turbines, solar energy and other climate protection measures. For Blume, the guiding principle is clear: "We don't want to compensate, but to avoid. We don't want to buy CO₂ certificates from other companies, we want to avoid CO₂-emissions wherever we can. Where energy cannot be saved, we use electricity from renewable sources."

The Annual Press Conference

Porsche AG looks back on an eventful year. On Friday, 19 March, CEO Oliver Blume and CFO Lutz Meschke gave an overview of the results of the 2020 financial year, providing information on the course of business as well as the company's ambitious sustainability strategy. The Annual Press Conference was broadcast live in the Porsche Newsroom.

Along with the business figures, Porsche also published its Annual and Sustainability Report. The online version is available in the Porsche Newsroom as a pdf download and on a separate microsite.

An interactive comparison of key figures also offers the opportunity to call up figures from previous years and compare them with each other.

MEDIA ENQUIRIES



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Consumption data

Taycan Turbo S Cross Turismo (2023)

Fuel consumption / Emissions

WLTP*

Electric power consumption* combined (WLTP) 24.0 – 22.5 kWh/100 km

CO emissions* combined (WLTP) 0 g/km

CO2 class A Class

Taycan Cross Turismo Models (2023)

Fuel consumption / Emissions

WLTP*

Electric power consumption* combined (WLTP) 24.8 – 21.3 kWh/100 km

CO emissions* combined (WLTP) 0 g/km

CO2 class A Class

Taycan 4S Cross Turismo (2023)

Fuel consumption / Emissions

WLTP*

Electric power consumption* combined (WLTP) 24.8 – 21.4 kWh/100 km

CO emissions* combined (WLTP) 0 g/km

CO2 class A Class

*Further information on the official fuel consumption and the official specific CO emissions of new passenger cars can be found in the "Leitfaden über den Kraftstoffverbrauch, die CO-Emissionen und den Stromverbrauch neuer Personenkraftwagen" (Fuel Consumption, CO Emissions and Electricity Consumption Guide for New Passenger Cars), which is available free of charge at all sales outlets and from DAT (Deutsche Automobil Treuhand GmbH, Helmuth-Hirth-Str. 1, 73760 Ostfildern-Scharnhausen, www.dat.de).

Video

https://newstv.porsche.com/porschevideos/175371_en_3000000.mp4

https://newstv.porsche.com/porschevideos/175234_en_3000000.mp4

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