

Porsche extends contract with Lutz Meschke

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31/01/2022 The Supervisory Board of Dr. Ing. h.c. F. Porsche AG expects continuity in Finance: the committee has appointed Lutz Meschke, Deputy Chairman of the Executive Board and Member of the Executive Board Finance and IT for a further five years.

Meschke has been a member of the Porsche Executive Board since 2009 and has been its Deputy Chairman since 2015. Dr Wolfgang Porsche, Chairman of the Supervisory Board, acknowledged Meschke's services in regard to the future viability of the company: "Lutz Meschke is driving forward the digitalisation and M&A activities with conviction. At the same time, he is also establishing Porsche in a future-oriented manner in the area of Finance," says Dr Porsche. "In doing so, he makes an integral contribution to Porsche being among the most profitable automobile manufacturers in the world."

The sports car manufacturer from Stuttgart has the strategic aim of achieving a 15 per cent return on

sales. Despite the coronavirus pandemic and shortage of semiconductors, Porsche was able to go above and beyond this benchmark in the first three quarters of 2021. This is also a result of its Profitability Programme 2025, which is also spearheaded by Meschke. This ambitious project is intended to reduce the cumulative cost burden on the result by 10 billion euros by 2025 – and thereafter by 3 billion euros per year.

Info

Porsche will publish its financial figures for the 2021 financial year at the annual press conference on 18 March 2022.

MEDIA ENQUIRIES



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Consumption data

911 GT3 (Predecessor model)

*Further information on the official fuel consumption and the official specific CO_2 emissions of new passenger cars can be found in the "Leitfaden über den Kraftstoffverbrauch, die CO_2-Emissionen und den Stromverbrauch neuer Personenkraftwagen" (Fuel Consumption, CO_2Emissions and Electricity Consumption Guide for New Passenger Cars), which is available free of charge at all sales outlets and from DAT (Deutsche Automobil Treuhand GmbH, Helmuth-Hirth-Str. 1, 73760 Ostfildern-Scharnhausen, www.dat.de).

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