



Management changes at Porsche Financial Services and Porsche Switzerland

10/09/2024 Changes in the management of Porsche's sales organisation: Michael Glinski, currently CEO of Porsche Schweiz AG, is moving to Porsche Financial Services. Holger Gerrmann, currently CEO of Porsche Korea, will succeed Glinksi in Switzerland.

Michael Glinski, currently CEO of Porsche Schweiz AG, is moving to Porsche Financial Services and will take over responsibility for sales of financial services in the German market as General Representative from October 2024. Before taking over as CEO of Porsche Schweiz AG in 2018, Glinski was Director of Sales for the Western Europe region at Porsche AG. From 2009 to 2012, he was CFO at Porsche France.

Holger Gerrmann, currently CEO Porsche Korea, will succeed Glinski and take over the management of Porsche Schweiz AG from October 2024. Before joining Porsche Korea in September 2019, he was CFO of Porsche Lizenz- und Handelsgesellschaft/Porsche Design. From August 2008 to May 2017, he held

the position of CFO of Porsche Cars Great Britain and Porsche Retail Group.

“We would like to thank Michael Glinski for his many years of commitment to Porsche sales in Europe – first in France, and more recently in Switzerland. He has been instrumental in driving the development of both markets and in helping to bring even more professionalism to the dealer networks,” says Robert Ader, interim Vice President of the European Sales Region at Porsche AG. “We are delighted to have appointed Holger Gerrmann, and to have secured someone with so much sales expertise for this important European market. With his experience – especially in the dynamic Asian market – he will add fresh impetus in Switzerland.”

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