

Porsche Financial Services, Inc. Completes Inaugural $911 Million SEC-Registered Prime Auto Lease ABS Transaction

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Porsche Financial Services, Inc. (PFS), headquartered in Atlanta, Georgia, announced the successful closing of PFS's first SEC-registered asset-backed securities ("ABS") transaction, Porsche Innovative Lease Owner Trust 2026-1 ("PILOT 2026-1") in the USA with a principal amount of $911 million dollars.

Porsche Financial Services, Inc. is an indirect, wholly owned subsidiary of German luxury car maker Dr. Ing. h.c. F. Porsche AG ("Porsche AG").

The securities issued in the SEC-registered transaction received a 'AAA' rating from the rating agencies, and achieved competitive pricing, highlighting the strength of PFS's lease portfolio. The transaction,

divided into five tranches, including a floating rate tranche, was backed by a pool of auto lease contracts financing Porsche vehicles.

The transaction was led by BofA Securities and supported by BNP Paribas., CIBC Capital Markets, and Mizuho as joint book runners; and Barclays and US Bancorp as Co-Managers.

“Our inaugural SEC-registered transaction represents a key step forward in strengthening and diversifying our refinancing strategy,” says Nicolas Leduc, Chief Executive Officer, Porsche Financial Services, Inc. “This milestone enhances our access to the public markets and broadens our investor reach, supporting the long-term growth of our business.”

“A SEC-registered issuance is a strategic investment in building a more durable and scalable funding platform,” says Tobias Hausladen, Treasurer & Chief Financial Officer, Porsche Financial Services, Inc. “The strength of the Porsche brand and our underlying collateral, combined with our entry into the public market, drove strong demand, bringing in a record number of new investors and expanding eligibility for the transaction.”

About Porsche Financial Services, Inc. (PFS)

Porsche Financial Services, Inc. (PFS), based in Atlanta, Georgia, is the dedicated provider of leasing and financing products for Porsche in the United States. Founded in 1991, PFS provides custom financial solutions and products to Porsche customers and dealers in the United States. In 2012, PFS expanded its North America operations to become the captive finance provider for the exclusive brands of the Volkswagen Group which include Bentley, Lamborghini, and Bugatti. As an integrated premium financial services provider, every new product – whether it be a leasing offer or a service offer – contains the DNA of some of the world’s most exclusive vehicle manufacturers.

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