

9,656 euro bonus and jubilee payment for Porsche employees

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21/03/2018 Porsche shares the success of the company with its employees: After the most successful year in the company's history, employees at Porsche AG will receive a special bonus of up to 9,300 euro gross.

This is the agreement reached by the Porsche Executive Board and Group works council. Porsche employees are rewarded for their extraordinary commitment with this special payment. There are two components to the bonus: 8,600 euro will be paid out for the exceptional performance of staff during the 2017 financial year. 700 euro will be paid as a special contribution to the Porsche VarioRente pension scheme or to individual pension schemes.

In addition to the special bonus for 2017, Porsche employees will receive a one-off 2018 anniversary bonus of 356 euro gross. This bonus honours the 70-year anniversary of the Porsche sports car, with

which the sports car manufacturer recalls the first Porsche 356 production model in 1948.

During the 2017 financial year, the sports car manufacturer increased its deliveries by four per cent to 246,000 vehicles, achieving a revenue of 23.5 billion euro (an increase of five per cent). At the same time, the operating result rose by seven per cent to 4.1 billion euro, and the return on sales increased to 17.6 per cent. By the end of 2017, the Porsche workforce had grown by eight per cent to 29,777 employees. Highlights among the many new products for 2017 are the 911 GT3, GT2 RS, Panamera Sport Turismo and Cayenne.

The bonus will be paid to around 23,000 employees

The bonus for 2017 will be paid to around 23,000 employees at Porsche AG, adjusted to their individual working hours and length of service at the company. “The successful Porsche year 2017 was a team effort”, says Oliver Blume, Chairman of the Executive Board of Porsche AG. “We are proud of the great commitment and passion of all our colleagues. At Porsche, the focus is on people."

Uwe Hück, Chair of the Group Works Council, emphasises the strong team performance behind this year’s bonus: “Porsche employees deserve every cent of the bonus that they are getting this year. After all, these outstanding results were not handed to us on a plate – they were achieved with a lot of hard work. This is why I am really proud of our Porsche team and their outstanding performance. Our motto is: Less talk more action.”

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