

Whitepaper – Blockchain in Supply Chain Management

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30/04/2020 How Blockchain will help to improve speed, costs and quality in Supply Chain Management

Tomorrow's supply chains need to react faster to disruptive events and adapt flows of goods, finance and information to new conditions accordingly. At the same time, above all, the fixed costs of operations must be further reduced. The most important levers in the supply chain to promote resilience and reduce costs are trust and transparency. Information required for the efficient management of global supply chains is currently still far too often stored in individual data silos. Blockchain is an innovative tool to meet this challenge –a solution, which is already established as an alternative to conventional financial markets. This white paper examines the use of block chaining in supply chain management. Used as the information technology backbone of a logistics network, Blockchain has the potential to revolutionize supply chains.

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