

Porsche Consulting opens new office in Munich

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29/06/2016 Porsche Consulting GmbH is expanding its business in southern Germany with the help of an office in Munich.

Fifty employees have now moved into their new space in Moosacher Straße north of the city's Olympia Park. The office is expected to house 80 consultants by late 2018. Its main fields of activity include the automobile, automotive supply, mechanical and plant engineering, aeronautics and aviation, and financial service sectors.

Dr. Oliver Blume, Chairman of the Executive Board of parent company Porsche AG, highlighted a unique point at the opening ceremony for the new office: "If you work for Porsche Consulting, you can draw on an enormous store of expertise at Porsche and throughout the Volkswagen Group. Many of the strategies that Porsche Consulting applies to other industries have brought successful results to our

own large-scale corporation."

The new office is directed by Federico Magno

After Stuttgart and Hamburg, Munich is the third German location for the international management consultancy founded in 1994. "We can now build even closer ties with companies in Bavaria," says Eberhard Weiblen, Chairman of the Executive Board of Porsche Consulting GmbH. He also notes that the location is attractive for internal reasons. "Part of our appeal as an employer lies in selecting cities that offer superb opportunities to our employees outside work as well. Munich is not only an outstanding business center, but also ideal in terms of quality of life."

Weiblen emphasizes that Bavaria's capital is at the forefront of digitization in Germany. "As consultants we will be doing our part to ensure that digitization becomes a complete success in all parts of the economy. It is precisely the long-established companies that need support right now in digitizing their processes." The new office is directed by Federico Magno, a partner who has been with Porsche Consulting since 2000. A native of northern Italy, Magno directed the Italian subsidiary of Porsche Consulting S. r. L., located in Milan, from 2007 to 2014.

Porsche Consulting achieves top results in intra-industry comparisons

In the last business year, sales for the rapidly growing management consultancy broke the 100-million euro mark for the first time. The company posted sales of 103.6 million euros in 2015—up from 90.2 million in 2014, for an increase of around 15 percent.

Porsche Consulting is one of the ten leading management consultancies in Germany and achieves top results in intra-industry comparisons. Following the principle of "Strategic thinking, pragmatic action," it focuses on comprehensive implementation of strategic ideas. This core approach has turned parent company Porsche AG into the world's most profitable car maker.

Porsche Consulting employs 385 people worldwide. Its outstanding business development means ongoing expansion not only at its three German locations but also in Milan, São Paulo, Atlanta, and Shanghai. The management consultancy seeks women and men with business and industry-specific experience, preferably in areas such as digitization and smart mobility. It expects to hire an additional 70 highly qualified employees in 2016 alone.

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