

Porsche subsidiary increases sales

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14/03/2016 The management and IT consulting agency MHP has continued to grow in 2015 and increased sales by 25 percent.

In the past fiscal year, the subsidiary of Dr. Ing. h.c. F. Porsche AG, headquartered in Ludwigsburg, Germany, achieved a consolidated sales volume of EUR 235 million. Compared with the prededing year, this means a plus of approximately 25 percent. Once again, the major portion of this sales volume was generated with customers from the automotive industry – the focus of MHP.

Dr. Ralf Hofmann, CEO of MHP: "We are very glad about 2015, another very successful business year. All signals indicate that we will remain on the growth track in 2016. The digitization of industry – and, in particular, of the automotive industry – offers us ideal conditions".

MHP also grew in terms of head count. At the end of 2015, the consulting agency employed 1,407 staff members; by the end of 2014, there had been 1,154 employees – an increase of about 22

percent. By now, the consultants serve more than 300 customers world-wide from 13 locations in Germany, Switzerland, England, the U.S., China and Romania.

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