

Peter Schäfer becomes Chairman of the Management Board of Porsche Engineering

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01/07/2019 Change at the top: From July 1, Dr. Peter Schäfer will become Chairman of the Management Board of Porsche Engineering.

Schäfer will succeed Malte Radmann, who is Chairman of the Management Board of the international engineering services provider based in Weissach since 2009. Radmann has significantly shaped the successful growth of the company. Dirk Lappe remains technical Managing Director within the Management Board, holding this position since 2009.

Peter Schäfer has been a member of the Management Board for one year now. After his mechanical

engineering studies and subsequent doctorate in the field at the University of Stuttgart, Peter Schäfer worked on chassis development for Ford and Volkswagen AG. He moved to the Porsche Group in 2003, where he has been Vice President Complete Vehicle Development and Managing Director of Porsche Engineering from 2004 to 2009, amongst others. "The need for innovative solutions for the development of the vehicle of the future is greater than ever before," explains Steiner. “For this, Porsche Engineering is well prepared in terms of personnel and competence."

Malte Radmann will leave Porsche Engineering on July 31 and head into retirement. “We owe Malte Radmann a great debt of gratitude," Steiner continued. “He has written an extraordinary success story with Porsche Engineering. Under his leadership, the company has grown significantly, successfully expanded internationally, and has consistently dedicated itself to the issues of the future," says Steiner. In addition to handling traditional vehicle development tasks, the company is making particular strides into the rapidly developing fields of function and software development and testing in its contract work for customers. For this purpose, subsidiaries in Shanghai and Romanian Cluj-Napoca were founded, the Czech subsidiary expanded and the vehicle proving ground in Nardò (Southern Italy) was integrated into the Porsche Group during Radmann's tenure.

Porsche Engineering Group GmbH

Porsche Engineering Group GmbH, Weissach, is an international premium engineering services provider in the automotive field. The wholly owned subsidiary of the sports car manufacturer Dr. Ing. h.c. F. Porsche AG, Stuttgart, combines the character of a well-connected medium-sized company in the southwest of Germany with the experience of a globally successful corporation. Its engineers and software engineers tinker away at new, unconventional ideas for automobiles, vehicles and industrial products. On behalf of clients, they develop a wide range of solutions – with the special benefit of having the experience of the sports car manufacturer Porsche at their disposal. Customer developments are a cornerstone of the company's identity and part of the brand core of Porsche. However, the public knows little about this. Porsche Engineering operates according to a policy of strict confidentiality to ensure that the product strategies and brand identities of its customers are always protected with the greatest care.

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