

€9,700 bonus for Porsche employees

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20/03/2019 Profit-sharing at Porsche: After a record 2018 financial year for revenue, profits, and deliveries, a special bonus of up to €9.700 before tax is being paid to employees of the sports car manufacturer.

This reward is in recognition of the extraordinary dedication and commitment of all staff at Porsche. The bonus itself will consist of two main parts: €9.000 will be paid to the Porsche workforce as a performance bonus for the 2018 financial year. €700 will be set aside as a special contribution to the Porsche VarioRente pension scheme or a personal pension fund.

The sports car manufacturer increased deliveries by 4% to 256,255 vehicles in 2018. Revenue leapt by 10% to €25.8 billion; at the same time, net operating profit rose by 4% to €4.3 billion, and return on investment was 16.6%. The workforce grew by around 9%, to 32,325 employees.

Blume: “It's all the result of a great team effort”

The bonus for the 2018 financial year will be paid to around 25,000 Porsche AG employees, adjusted to take account of their individual working hours and years of service with the company. “2018 was extremely challenging, and stretched our team to the limits at times. Despite this, we were still able to exceed the previous year's excellent figures for revenue, profit and deliveries, and to launch yet more outstanding vehicles onto the market,” says Oliver Blume, Chairman of the Executive Board of Porsche AG. A prime example of this was the eighth generation of the iconic 911, which celebrated its world première in Los Angeles in November. The company is also right on track for starting production of the Taycan, thanks to meticulous preparations. Blume: “It's all the result of a great team effort, and we are really proud of our colleagues. The passion and commitment they show every day will stand the Porsche brand in excellent stead for the coming years.”

The special bonus will be paid with the April salaries. It is not specifically based on different pay levels, but set at a fixed rate. “That's our understanding of equal opportunity; we know that every single employee in this company contributes towards its success, and our approach to these bonuses reflects that awareness,” says Andreas Haffner, Member of the Executive Board for Human Resources.

The special bonus for 2018 is higher than 2017

Chairman of the Group Works Council, Werner Weresch: “My colleagues have made an outstanding contribution to Porsche, and the bonus is a way of recognising the dedication they have shown in achieving these results. The whole thing has been a genuine team effort. Many thanks must go to the entire workforce for their commitment and their flexibility.”

The special bonus for 2018 is higher than the special and anniversary bonus for 2017, which totalled up to 9,656 euros. There was a special payment of 9,300 Euro for the 2017 financial year. In addition, Porsche employees received an anniversary payment of 356 Euro on the occasion of "70 Years of Porsche Sports Cars".

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Lena Rachor

Spokesperson Human Resources and Founding projects
+49 (0) 170 / 911 1526
lena.rachor3@porsche.de

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Dr. Ing. h.c. F. Porsche Aktiengesellschaft
Porscheplatz 1
70435 Stuttgart