



**PORSCHE**

Press Release

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Striving towards a development partnership

## **Porsche takes a stake in the Croatian technology and sports car company Rimac**

**Stuttgart/Zagreb.** Porsche AG has invested in the technology and electric sports car company Rimac Automobili by taking a minority shareholding of ten per cent. The company develops and produces electric vehicle components and manufactures electric super sports cars. As part of its electrification efforts, Porsche is seeking a development partnership with the young company.

In 2009, founder Mate Rimac (30) began working from his garage on his vision of producing electric sports cars that could both be fast and offer excitement. Rimac recently presented the latest version of its electric hypercar, the “C Two”, at the Geneva Motor Show in March 2018. The two-seater produces around 2,000 hp and reaches a top speed of 412 kilometres per hour. It has a range of 650 kilometres (NEDC Cycle), and achieves an 80% battery charge in 30 minutes through a 250 kW fast charging system. Furthermore, the company engineers and manufactures high-performance electric vehicle powertrain systems and battery systems.

“By developing the purely electric two-seaters super sports cars, like the ‘Concept One’ or ‘C Two’, as well as core vehicle systems, Rimac has impressively demonstrated its credentials in the field of electromobility”, says Lutz Meschke, Deputy Chairman of the Executive Board and Member of the Executive Board for Finance and IT at Porsche. He adds: “We feel that Rimac’s ideas and approaches are extremely promising, which is why we hope to enter into close collaboration with the company in the form of a development partnership.”

The fast-growing Zagreb-based company employs a total of around 400 employees. Rimac's main focus is on high-voltage battery technology, electric powertrains and the development of digital interfaces between man and machine (HMI Development). Rimac also develops and produces e-bikes under its subsidiary Greyp Bikes, which was founded in 2013.

“This partnership now is an important step for Rimac on our way to become a component and system supplier of choice for the industry in electrification, connectivity and the exciting field of Advanced Driver Assistance Systems”, explains Rimac's CEO Mate Rimac.

*Images in the Porsche Newsroom ([newsroom.porsche.com](http://newsroom.porsche.com)) and in the Porsche press database ([presse.porsche.de](http://presse.porsche.de)).*