

Press Release

14 June 2021

Blockchain platform for trading cards

Forward31 launches start-up Fanzone

Berlin. Porsche drives its digitization strategy forward: through its company builder Forward31, the Stuttgart-based sports car manufacturer is launching the start-up Fanzone. The young company develops and operates a platform for digital trading cards. Thus, Porsche is opening a new business area in online gaming and digital entertainment.

The Berlin-based start-up offers an online marketplace for trading cards. Sports fans can collect and exchange digital player cards over Fanzone and use them in different game variants. The special feature of this interactive offering is that the company uses blockchain technology for the platform. This enables the creation of so-called non-fungible tokens (NFTs), i.e., digital objects that cannot be copied. NFTs guarantee the rarity and identity of collectables. Thanks to verifiable ownership, fans can benefit from value increases, for example, for limited editions. Fanzone's first partner is the German Football Association (DFB).

New marketing channels for sports institutions and managers

"The demand for classic trading cards and albums has been unbroken for decades," says Christian Knörle, Head of Company Building at Porsche Digital. "With Fanzone, we are now digitizing this promising market. We look forward to strategically supporting Fanzone and the team with Dirk Weyel, Björn Hesse, and Claudio Weck on this journey." The founders bring along many years of experience in gaming, sports marketing, and blockchain technology.

In addition to the offering for fans, the platform also provides new marketing channels for sports institutions and officials - as the digital collectables are to depict various sports and leagues in the future. Currently, football player cards for the German women's and men's national teams, the U21 youth team, and players from the German third league can be collected. Further partnerships are being planned. "We are convinced that innovative, digital interaction platforms between sports fans and their favourite teams offer huge growth potential," says Dirk Weyel, Chief Executive Officer of Fanzone. "That's why we're excited to be able to build such a platform sustainably with a strong partner like Forward31."

Porsche's start-up ecosystem

Porsche is consistently driving the expansion of its start-up ecosystem forward to increase its innovative strength. In addition to creating young start-ups through the company builder Forward31, the sports car manufacturer uses various other instruments: The company invests directly in promising young businesses through its investment unit, Porsche Ventures. With the APX accelerator programme, a joint venture between Porsche and the media company Axel Springer, Porsche focuses on further developing companies that are in an earlier start-up phase. Porsche is also a partner of the open innovation platform "Startup Autobahn".

About Forward31

The company builder Forward31 is a business unit of Porsche Digital. The focus is on building a portfolio of promising start-ups that tap into new target groups and value chains beyond the core automotive business. Jointly with entrepreneurs, these are founded and further developed as independent companies. Further information can be found at: <u>www.forward31.com</u>

Further information, film and photo material in the Porsche Newsroom: newsroom.porsche.com