Press Release **February 14, 2019**

Mississauga warehouse to begin nationwide operations later this year

Porsche Cars Canada Ltd. announces location of its first Parts Distribution Centre

Toronto. Porsche announced today that its first-ever Canadian parts fulfilment operations will be based in Mississauga, in the Heartland Town Centre. Covering over 175,000 square feet, the facility will offer state-of-the-art ground and air overnight delivery to the 19 Porsche Centres coast-to-coast.

"Following an extensive search, we have set our sights on Mississauga as the home of our upcoming Parts Distribution Centre," said Marc Ouayoun, President & CEO, Porsche Cars Canada, Ltd. "The convenient location will allow significant optimization of parts transit times to Porsche Centres across the nation thereby enhancing our brand's customer experience and providing future additional strategic and operational opportunities".

In addition to great access to major 400-series highways, the warehouse is strategically located near Toronto's Pearson and Hamilton's John C. Munro airports. Operations are slated to begin October 1, 2019.

Porsche Cars Canada, Ltd., a dedicated subsidiary of Porsche AG, imports and distributes Porsche vehicles in Canada. The company employs a team of more than 50 in sales, aftersales, finance, marketing, network development, and public relations. In 2018, Porsche sold an unprecedented 8,904 units in Canada, up 7.9% over the prior year.

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Porsche Cars Canada Ltd.
165 Yorkland Boulevard, Unit 150
Toronto, ON M2J 4R2

Public Relations
Patrick Saint-Pierre
647-531-2992
patrick.saint-pierre@porsche.ca