



PORSCHE

Press Release

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Two subsidiaries of the Porsche sports car maker offer combined services to external customers

Porsche Consulting and MHP enter strategic partnership

Stuttgart. Porsche's two consultancy subsidiaries will be working more closely together. The Porsche Consulting management consultancy and the MHP management and IT consultancy will be offering their individual services also in combined form in the future. This will enable external clients to draw all services from a single source, especially for projects related to digital transformation—including new business models and strategies, process-related and technological solutions, and employee inclusion in successful change processes. By working together, these two independent Porsche subsidiaries will generate significant additional value for their clients. The new partnership builds on previous projects within the Porsche and Volkswagen Group as well as with external customers.

“We have a long tradition at Porsche of not keeping our process-related expertise from the automotive industry to ourselves, but of sharing it with other lines of business. Digital expertise, which we have built up over the years, is now a key factor too. This partnership between the Group's own consultancies means we can provide across-the-board support to companies seeking to master digital transformation,” says Oliver Blume, Chairman of the Executive Board of Porsche AG.

Eberhard Weiblen, Chairman of the Executive Board of Porsche Consulting, calls the partnership a “logical further development” that meets market demand. “The clients of both consultancies are looking for comprehensive expertise from one source, including streamlined communications with as few interfaces as possible.

Technology, strategy, and implementation belong together—especially for consulting projects designed to deliver measurable results.”

Dr. Ralf Hofmann, Chief Executive Officer of MHP, highlighted the close relations that already exist between the subsidiaries. “This partnership now gives our cooperation with Porsche Consulting an official and visible character. We have already worked together on many successful projects both within and outside the automotive industry. Now we can combine our strengths all the more and intensify our synergies. Consultants from MHP and Porsche Consulting will benefit from the different respective areas of expertise, which complement each other perfectly in the digital transformation process. Now we can make it even easier for clients from a wide range of industries to utilize our services as efficiently as possible.”

Photos of Eberhard Weiblen and Dr. Ralf Hofmann are available to press offices online: <https://presse.porsche.de>

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