



PORSCHE

Press Release

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Management consultancy reports record sales and worldwide growth

Porsche Consulting: Two new offices and 100 new hires

Stuttgart. The management consultancy Porsche Consulting is opening two new offices to support continued rapid growth. Sites in Berlin (Germany) and Belmont (Silicon Valley, California) will now join the company's seven existing offices worldwide. "As consultants, we value direct access to major centers of innovation around the world," says Eberhard Weiblen, Chairman of the Executive Board of Porsche Consulting. "For example, we see ourselves as a link between start-ups, medium-sized companies and large corporations. We guide our clients with major transformations, such as digitization and the development of new business models. Effectively working together with start-ups plays an important role here." Porsche Consulting posted new record sales of 136 million euros in the 2017 business year (2016: 116.5 million euros). It expects to hire another 100 employees over the current year, primarily experts in new technologies and innovation with extensive professional experience in consulting or industry.

Located right next to the Spree River in the district of Friedrichshain, the Berlin office shares a building with the Porsche Digital Lab, a technology lab for the Stuttgart-based sports car maker. The new site in Belmont, California is located next to the Electronics Research Laboratory for the Volkswagen Group. There, the consultants will capitalize on proximity to colleagues who are developing, for example, next-generation technologies for mobility. "Our cooperation with clients begins with ideas and ends with tangible results. We take advantage of connections to universities, start-ups, incubators and accelerators. Our new sites connect us to important networks where we bring together ideas from different industries," says Weiblen. This is why he also

intends to give clients the opportunity to use the new sites and profit from direct contact with important networks.

Headquartered in Bietigheim-Bissingen, Porsche Consulting GmbH is a subsidiary of the Stuttgart-based sports car manufacturer Dr. Ing. h.c. F. Porsche AG. Founded in 1994, the company employs 500 people and is among the top 10 management consultancies in Germany (Lünendonk analysis). Active around the globe, it has offices in Stuttgart, Hamburg, Munich, Milan, São Paulo, Atlanta, and Shanghai – and now Berlin and Belmont (Silicon Valley). Following the principle of “strategic vision, smart implementation,” its experts support companies worldwide with the optimization of their performance and innovative capacity. Their clients are large corporations and medium-sized companies in the automotive, aviation and aerospace industries, as well as the mechanical and plant engineering industries. Other clients originate from the financial services, consumer goods, retail, and construction sectors.