

Press Release May 04, 2018

Chairman of the Supervisory Board turns 75, having influenced all major business decisions

"Wolfgang Porsche is the figure with whom people identify our company"

**Stuttgart.** Dr Wolfgang Porsche, Chairman of the Supervisory Board of Porsche Automobil Holding SE and Dr. Ing. h.c. F. Porsche AG, will celebrate his 75th birthday on May 10, 2018. Born in Stuttgart, the youngest son of Dorothea and Ferry Porsche has been on the Supervisory Board of the sports car manufacturer since 1978 – an impressive 40 years.

Oliver Blume, Chairman of the Executive Board of Porsche AG, pays tribute to the celebrant: "Wolfgang Porsche is not only the bearer of our brand name, he is also the personable figure with whom people identify our company. He has always been there when needed. He has stood faithfully by the company, through the good times and the bad. For this, we admire him. For this, we hold him in esteem. For this, he deserves our full respect."

Over the last decades, Wolfgang Porsche has had a key influence on all of the company's major decisions, including the strategic realignment and reorganisation of Porsche AG in 1992, expansion of the product portfolio to encompass several new models and series such as the Boxster, Cayenne, Panamera, Macan plus the future electric sports car, the Mission E, as well as the investment in Volkswagen AG in 2005. Today, Porsche SE holds 52.2 per cent of the ordinary shares in Volkswagen AG, and is therefore its anchor shareholder.

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Wolfgang Porsche regarded – and indeed still regards – his main role to be to continue

the work of his father Ferry and his grandfather Ferdinand, and to balance and unite

the interests of the family members.

Wolfgang Porsche was born on May 10, 1943 in Stuttgart. He spent the first six and a

half years of his life on the "Schüttgut" estate in Zell am See, Austria, which belonged

to his grandfather Ferdinand Porsche. In 1950, the family returned to Stuttgart. In 1965,

he graduated from the Odenwaldschule secondary school. He went on to study at the

University of World Trade in Vienna and graduated with a degree in business

administration. In 1973, he received his doctorate in commercial sciences.

He began his professional career as an independent entrepreneur: As a managing

partner of JAMOTO, he became general importer for Yamaha motorcycles in Austria

and Hungary. In 1976, he joined what was then Daimler-Benz AG in Stuttgart, where

he worked for five years as a Sales Manager in various areas. In 1978, he was

appointed to the Supervisory Board of Porsche AG, where he supported his father

Ferry Porsche at the sports car company.

Following the death of his father in 1998, he was elected spokesman by the Porsche

family. In January 2007, he took over as Chairman of the Supervisory Board of

Porsche AG. When Porsche Automobil Holding SE was founded in June 2007, he was

also elected as Chairman of the Supervisory Board of this company. He has also been

a member of the Supervisory Board of Volkswagen AG in Wolfsburg since April 24,

2008, as well as the Supervisory Board of Audi AG in Ingolstadt since May 10, 2012.

Wolfgang Porsche now divides his time between Salzburg and the "Schüttgut" in Zell

am See. He has four children and four grandchildren. There, in the Austrian province

of Salzburg, he runs an Alpine organic farm home to around 200 cattle. Since his early

youth, he has also demonstrated a passion for his company's sports cars. Over the

decades, this passion has given rise to a collection of rare Porsche vehicles that he

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drives regularly.

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## Curriculum vitae

## **Dr Wolfgang Porsche**

May 10, 1943	Born in Stuttgart
1965	Higher education entrance qualification –
1965–1971	Studies at the University of World Trade, Vienna Graduates with a degree in business administration
1973	Doctorate in commercial sciences at the University of World Trade, Vienna
1976–1981	Undertakes roles in various sales divisions in Germany and abroad for Daimler-Benz AG, Stuttgart-Untertürkheim
Since 1978	Member of the Supervisory Board of Dr. Ing. h.c. F. Porsche AG, Stuttgart, member of the Supervisory Board and Director for various Porsche sales companies
1983	Member of the Supervisory Board in the various committees of Porsche Holding Salzburg
1988–2011	Managing Partner of Porsche Holding Salzburg
Since 2007	Chairman of the Supervisory Board of Dr. Ing. h.c. F. Porsche AG, Stuttgart
	Chairman of the Supervisory Board of Porsche Automobil Holding SE, Stuttgart
Since April 24, 2008	Member of the Supervisory Board of Volkswagen AG, Wolfsburg
Since May 10, 2012	Member of the Supervisory Board of Audi AG, Ingolstadt