



PORSCHE

News Release

April 22, 2020

No. 27/20

\$1 Million Benefit for United Way COVID-19 Relief as Porsche Cars North America Matches \$500,000 Winning Bid in Auction of Final Porsche 911 (991)

Winning online bidder will receive a 911 Speedster – the final 991 to enter and pass down the serial production line - and unique gift package

ATLANTA, Georgia. Following a seven-day bidding period and 32 bids, an online auction hosted by RM Sotheby's for the last Porsche 911 (991) to enter and pass down the serial production line has raised \$500,000 (auction hammer price). Porsche Cars North America, Inc. (PCNA) has decided to match the winning bid to raise the total proceeds to \$1 million. The money will be donated to United Way Worldwide, less taxes and fees, to directly aid its work for COVID-19 relief in America.

The winning bidder will receive the 911 Speedster at a special event hosted by Klaus Zellmer, President and CEO of Porsche Cars North America, Inc. With the car comes a unique package of experiences and gift items, including an exclusive tour of Porsche's engineering and design headquarters in Weissach, Germany, as the guest of Dr. Frank-Steffen Walliser and Andreas Preuninger. There is also a bespoke Porsche Design timepiece complete with the chassis number of the 911 Speedster etched onto its casing, accompanied by a specially created single-edition book charting the construction of the last 991 as it entered and passed down the serial production line in Stuttgart-Zuffenhausen.

Klaus Zellmer, President and CEO of PCNA, said: "When we began this project, I wanted to use our voice to help raise awareness and funding for the incredible work of United Way. I'm pleased to have helped draw attention to their efforts and I'm deeply appreciative of the generosity and kindness of all the participants and the winning bidder. We are joining in that spirit by making our own donation on top of the winning bid for this special part of our history. We can now look forward to the funds raised making a direct difference to those who need it most right now."

"Porsche's generosity will make a real difference as we fight COVID-19 and prepare for the recovery phase in the communities that we serve," said Brian Gallagher, President and CEO of United Way Worldwide. "United Way is focused on supporting those who need it most right now, and the money raised by this unique sale will go to local



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healthcare services, food banks, and to providing care and triage for impacted communities. We appreciate the speed and enthusiasm by which Porsche has made all of this possible.”

Kenneth Ahn, President, RM Sotheby’s, commented: “The collaborative spirit and urgency with which this sale was arranged really brought out the best in each of the organizations involved – all with the aim of quickly and efficiently raising awareness and funding for the important work of the United Way. We’re proud to have been part of the sale – and thank PCNA for entrusting us with the process for an important cause. The bidding proved to be every bit as exciting and intense as we’d hoped, with seven bids logged in the final minutes of the auction alone. It’s always fantastic to witness the generosity of the collector car community and we’d like to extend our sincere gratitude to all bidders and our congratulations to the eventual winner.”

The 911 Speedster is intended to be presented to its new owner at a special event hosted by Klaus Zellmer, which is yet to be scheduled. The winning bidder will be able to visit Weissach at a time of their choosing.

The U.S.-based auction was open to U.S. residents only. Bidding began on April 15 and closed on April 22 at 1:00 pm EDT. There was considerable web traffic over the seven-day period, with more than 48,500 unique page views resulting in significant bidder interest and a total of 32 bids, more than the average number of bids on RM Sotheby’s typical Online Only lots. The final price of the auction lot was \$550,000, including buyer’s premium. RM Sotheby’s will donate a significant portion of its buyer’s premium to the UW COVID-19 Fund.

To learn more about the United Way COVID-19 Fund visit: <https://www.unitedway.org>



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About Porsche Cars North America, Inc. | One Porsche Drive, Atlanta, GA 30354 USA

Established in 1984, Porsche Cars North America, Inc. (PCNA) is the exclusive U.S. importer of the Porsche 911, 718 Boxster and 718 Cayman; Macan and Cayenne; Panamera; and Taycan. Headquartered in Atlanta, Georgia, since 1998, PCNA is also home to the first Porsche Experience Center in North America featuring a module-based 1.6 mile driver development track, business center, and fine dining restaurant, 356. The company operates a second Porsche Experience Center near Los Angeles. That 53-acre complex features a driver development track with eight educational modules totaling 4.1 miles, a business center, and Restaurant 917. PCNA supports 192 independently owned and operated Porsche dealerships in the U.S., including supplying parts, service, marketing, and training. They, in turn, work to provide Porsche customers with a best-in-class experience that is in keeping with the Porsche brand's 70-year history of leadership in the advancement of vehicle performance, safety, and efficiency. PCNA is an indirect wholly-owned subsidiary of Porsche AG, which is headquartered in Stuttgart, Germany.

At the core of this success is Porsche's proud racing heritage that boasts some 30,000-plus motorsport wins to date.

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About RM Sotheby's

RM Sotheby's is the world's largest collector car auction house by total sales. With 40 years of proven results in the collector car industry, RM's vertically integrated range of services, from auctions (live and online) and private sales to estate planning and financial services, coupled with an expert team of Car Specialists and an international footprint, provide an unsurpassed level of service to the global collector car market. RM Sotheby's launched its Online Only division in 2019, providing consignors and bidders an easy-to-use platform that allows faster transactions to take place while still harnessing the level of service and global reach for which the RM Sotheby's team is known. For further information, visit rmsothebys.com.

RM Sotheby's Press Contact

Meghan McGrail
Director of Public Relations, RM Sotheby's
meghan@rmsothebys.com
+1 818 703 3731