



PORSCHE

Press Release

16 December 2019

Sports car manufacturer becomes core member of values alliance

Porsche strengthens cross-industry initiative value balancing alliance

Stuttgart. As far as Porsche is concerned, economic success and social responsibility go hand in hand. With this attitude, the company deliberately takes on a pioneering role again and again – in the area of sustainability, too. Together with the Volkswagen Group, Porsche is now the first automobile manufacturer to become a core member of the recently founded value balancing alliance e.V. based in Frankfurt am Main. The aim of this cross-industry alliance is to develop a standard that creates visibility in terms of the ecological, human, social and financial value contributed by companies as well as assessing the consequences for society and the ecosystem.

“Porsche has always been committed to growth that creates value and is sustainable. Social responsibility is something we take on proactively,” says Oliver Blume, Chairman of the Executive Board of Porsche AG. “Sustainability is a key pillar of our corporate philosophy. Through the Ferry Porsche Foundation we promote social interaction. Our purely electric Taycan has made us pioneers in the field of sustainable mobility. Together with the values alliance, we aim to provide decision-makers with a tool for creating and protecting sustainable values.”

Within three years, value balancing alliance e.V. intends to develop a model for assessing multidimensional value creation, test this model in practice and then further develop its publication and reporting obligations accordingly. The new methodology aims to develop standardised and therefore comparable indicators. This should make the actual value contributed by companies transparent to society.

“The goal of this holistic approach to corporate output is to make it possible to identify and understand positive and negative social impact,” says Christian Heller, CEO of value balancing alliance e.V.

The values alliance is supported by the OECD as well as the auditing firms Deloitte, EY, KPMG and PwC, among others. The founding members of the non-profit organisation are BASF, Bosch, Deutsche Bank, LafargeHolcim, Novartis, Philip Morris International, SAP and SK.

Further information, film and photo material in the Porsche Newsroom: newsroom.porsche.com