



PORSCHE

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Federico Magno to head the automotive sector

Third Executive Board Member for Porsche Consulting

Stuttgart. The management consultancy Porsche Consulting GmbH has expanded its board of executive directors. As of January 1, 2017, Federico Magno (44) will become the third member, with overall responsibility for the automotive sector (manufacturers and suppliers). A native of Italy, Magno studied business administration at Milan's Università Bocconi and in Berkeley. He has been with Porsche Consulting for 16 years, most recently as a partner. A founding member of the Italian subsidiary Porsche Consulting S. r. l. in Milan, he currently directs the management consultancy's Munich office, which opened in the summer of 2016.

"The Executive Board has expanded as a result of our consultancy's strong growth. Our roots lie in the automotive industry. That is where we gather practical experience, which we make available to a wide range of industries worldwide. We are currently devoting special attention to helping companies master digital transformation," says Eberhard Weiblen, Chairman of the Executive Board of Porsche Consulting. He describes Federico Magno as an experienced consultant with a remarkably far-sighted approach, and notes that "he is active in the automotive industry on a daily basis, where he is very well respected." Dr. Wolfgang Lindheim remains the board's Chief Financial Officer.

Headquartered in Bietigheim-Bissingen, Porsche Consulting GmbH is a subsidiary of the Stuttgart-based sports car manufacturer Dr. Ing. h.c. F. Porsche AG. Founded in 1994 with a staff of four, it currently employs more than 380 people. An internationally active company with four subsidiaries of its own in Milan, São Paulo,

Atlanta, and Shanghai, it is one of Germany's leading management consultancies. Following the principle of "strategic vision, smart implementation," its experts advise large corporations and medium-sized companies worldwide in the automotive, aviation and aerospace, and mechanical and plant engineering industries. Clients also come from the financial services, consumer goods, retail, and construction sectors.

Images are available from the Porsche press database (<https://presse.porsche.de>)