

Immediate measures implemented: Porsche AG extends its social commitment

25/03/2020 Porsche AG is stepping up its corporate social responsibility in response to the coronavirus pandemic. After stopping production on 21 March for an initial period of two weeks, the sports car manufacturer is also redirecting resources to help those in need.

"Porsche already supports a large number of charitable initiatives and we are significantly extending this commitment during the coronavirus crisis," said Oliver Blume, Chairman of the Executive Board of Porsche AG.

"There are people who urgently need help and we are concentrating on providing humanitarian aid. We can overcome the pandemic only if we work together and show solidarity."

The Executive Board of Porsche AG is working intensively on concrete measures that will enable the company to provide support. Six fields of action have been identified:

- Deployment of specialist staff such as medically experienced personnel or IT experts, as well as support for Porsche employees carrying out voluntary work
- Assistance with technical materials and supplies, such as procurement of personal protective equipment
- Food donations to charitable organisations
- Vehicles and logistics operations in the event of specific supply bottlenecks and transport needs
- Use of the Porsche media presence to assist in the communication of appeals and important messaging etc.
- Donations and grants for organisations from whom we have already learned that there is a need for support

Direct lines of communication with the authorities are in place so that Porsche AG can provide help where it is needed.

Taking care of each other and shouldering our share of the responsibilities – just like in a family: these are the core values of the Porsche culture and during the COVID-19 pandemic, they are in greater demand than ever.

In addition to the initial two-week pause in production, there is also a ban on business travel at Porsche, both for Porsche AG and Porsche Cars Australia. Instead, mobile working has significantly increased and

meetings now take place by video or telephone conference only.

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